

MONEY

Facts & Fancies



Avoiding High Interest

(NAPSA)—Frequent flier credit cards are a unique way for consumers to reward themselves while spending money.

There is, however, a hefty price to pay for spending while earning—interest rates average 16.99 percent on airline mileage credit card balances.

As consumers look for alternative choices to managing debt, the inevitable hunt for a low-rate balance transfer begins. Innovative companies such as E*TRADE FINANCIAL are making it easier for consumers to transfer their balances to a low-rate card while preserving their ability to earn rewards on the card of their choice.

Instead of the standard one-time balance transfer, the E*TRADE Mileage Maximizer Account is an automated balance transfer system that allows customers to transfer their balances on higher rate credit cards to a lower rate credit card each and every month. Low-rate credit products like these allow consumers to reduce the interest paid on balances, paving the way for effective debt management.

So celebrate the rewards you get from your airline mileage credit cards—take that trip, upgrade your seat or turn the miles into a charitable gift. But be smart—don't pay for those benefits with an exorbitant interest rate and manage the balances you are carrying down to a low interest rate.

For more information, visit www.etrade.com/maximizer.