

newsworthy trends

Here's One For The Records

(NAPS)—Companies may save as much as 15 percent of their revenue if they had better records.

That's the findings of a recent study conducted by Larry English, author of *Improving Data Warehouse and Business Information Quality*, for one international company. The company found that virtually all of its internal personnel records, of the 3,000 employees examined, had at least one significant error or omission.

These errors occur because of the migration of systems through mergers and acquisitions, company conversions to new systems, or just bad data that has been replicated through the system from its inception.

As a result, sometimes vital employee information can be wrong. An error in pensions and benefits can have far-reaching implications. If the contribution amounts were calculated incorrectly, for instance, then the retirement savings might be just a percentage of what they should be.

Errors can become more apparent as more companies move their benefits information to a Web-based service for their employees. Typically, companies that shift or change systems carry over on average 30 percent of errors.

There is good news, however. New technology makes it possible



One tiny mistake can mean a loss of thousands of dollars in retirement money to employees.

to design systems that fix the inaccuracies.

One company provides a central intelligence hub for managing the exchange of information among multiple systems and the integration of new information.

The key features of this new system make it easier to analyze error patterns and develop better procedures to correct data errors.

The company, Arkidata, provides an integrated system in which a company can inquire about the data, closely examine it, and make informed business decisions.

Arkidata Corporation, located just outside Chicago, Illinois, a flourishing high-tech firm, ensures information quality. Arkidata is the first to introduce this new ongoing information integration and quality assurance technology, and the first of its kind, in the industry.

For more information, log on to www.arkidata.com.