

# Your Family Finances

## Keep Savings Secure With Universal Life Insurance

(NAPSA)—Here's good news about money: There may never be a better time than now to consider cash value universal life insurance—not only to protect your family if something should happen to you, but as a prudent way to save for the future.

With cash value universal life insurance, you can accumulate wealth, save to supplement retirement income, provide for your kids' college expenses, pay off a mortgage early or satisfy other long-term savings goals. Properly funded, such insurance can help you reach your goals while you're still living and provide for your loved ones.

"This type of life insurance gives you the flexibility to adjust your premium payments and death benefit options as your needs change," said Mutual of Omaha Vice President Andy Hutchison. "The cost is lower compared to whole life insurance and the savings are tax deferred and can be accessed with no tax impact when structured properly."

Plus, he said, the savings earn a guaranteed minimum rate of return. Information on the tax advantages and rates of return can be found online at sites like [mutualofomaha.com](http://mutualofomaha.com).

Consider this example:

"Tom" and "Sarah" are married and each is age 40.

**Their Problem:** Although their combined household income is above average, they're concerned about having enough during retirement to maintain their current lifestyle. They participate in their 401(k) programs at work and have investments in individ-



**One couple discovered that universal life insurance can meet a variety of financial needs.**

ual stocks and mutual funds. They're looking for another savings vehicle that provides a competitive return on their money without additional exposure to the stock market. Tom also wants to be sure that Sarah will be taken care of if something should happen to him.

**Their Solution:** By purchasing cash value universal life insurance, Tom provides for a death benefit that lets Sarah maintain her current lifestyle if he dies prematurely. The cash accumulation feature means he can supplement his retirement nest egg with nonstock assets and the current interest rate is competitive and higher than the minimum guaranteed interest rate return of 3 percent. The gains in the contract grow tax deferred and can be accessed without a tax impact.

For more information on cash value universal life insurance, visit [mutualofomaha.com](http://mutualofomaha.com).