

UNDERSTANDING INSURANCE

Tips On Selecting LTC Coverage

(NAPSA)—Long-term care insurance (LTC) helps pay for care received in a nursing home, assisted living facility or in the home.

LTC policies vary in coverage, costs and restrictions, so shop around. The Society of Financial Service Professionals offers these tips:



LTC benefits should rise with inflation each year without a lifetime cap, regardless of your age.

- For your insurance premiums and benefits to be tax deductible, the policy needs to be “qualified” under the Health Insurance Portability and Accountability Act (HIPAA) of 1996.

- Make sure the conditions that trigger benefit coverage are well defined. Policy benefits commonly begin when the insured cannot perform two activities of daily living (ADLs) unassisted.

The Society of Financial Service Professionals is the oldest and largest network of the nation’s top financial advisers.

To learn more, visit the Web site at www.financialpro.org or call the Society’s Consumer Referral Hotline at 888-243-2258.