

Pointers For Parents

Teaching Children The Power Of Money

(NAPSA)—Each year, parents spend between \$8,740 and \$9,860 per child, as reported in the USDA's Child Rearing Cost Estimates. This cost includes cash to pay for toys, hobbies and school activities.

According to personal finance author Deborah Knuckey, kids are constantly asking for these items, providing a great opportunity for parents to teach them how to prioritize their wants, save for goals, and understand basic money management from an early age.

For example, parents can teach their children how to better manage their allowance and convert spare change into spending power. A Coinstar National Currency Poll found kids are given an allowance of approximately \$9 a week. In addition, families deposit an average of \$5.50 per week into their containers—an extra \$22 each month that can be given to a child to teach them how to save up and pay for the extra items they want.

If you are looking for a place to take your kids to cash in those coins and show them how their coin savings can add up, Coinstar provides a fun, fast and easy way to count coins at grocery stores. Coinstar operates a network of



Families deposit an average of \$5.50 in coins into their containers each week—extra funds that can be used to teach a child about money. (Source: Coinstar Inc.)

more than 10,000 coin-counting machines in supermarkets nationwide. Coinstar Centers accept unsorted change and count it at the rate of 600 coins per minute. At the end of the transaction, Coinstar customers receive a printed voucher for the full amount of the transaction (less a service fee of 8.9 percent) that is redeemable for cash or store credit at the cash register or customer service desk.

For a store location nearest you, call 1-800-928-CASH or visit www.findcoinstar.com.