

Whole Life Insurance: For Good Times And Bad

(NAPSA)—In good times and bad, whole life insurance can help. Whether it's to assist your family in case of a financial emergency, pay for a child's college education, buy a new home or find a way to supplement retirement income, whole life may be right for you.

Whole life is the traditional form of permanent life insurance. You are insured for your entire life, provided you continue to pay premiums. And the premium is guaranteed to stay level over the life of the policy.

To many, the primary reason for having life insurance is to protect their family's financial future. Beneficiaries can use the death benefit to help pay off mortgages, fund college educations, take care of final expenses or offset the loss of the insured's income.

Also, a new policy available today allows you to choose how long you wish to pay premiums. The policy guarantees the premium pay period, which allows you to avoid paying premiums in retirement, provided all premiums are fully paid. In addition, should the full death benefit no longer be needed, the policy owner has the option to access the policy's cash value to help supplement retirement income while keeping the policy in force. Loans against your policy accrue interest and decrease the death benefit and cash value by the amount of the outstanding loan and interest.



Whole life insurance builds cash value tax-deferred over time. You can borrow from your policy's accumulated cash value by taking a loan at competitive interest rates and use this money in any way you wish.

Whole life is a steady performer regardless of economic factors. When times are good, the benefits of whole life insurance are clear, and when times are bad, it is still an important part of a sound financial plan. Here's why:

The money is yours—Whole life builds cash value tax-deferred over time, and you can put that money to work for you in a number of ways. You can borrow from your policy's accumulated cash value by taking a loan at competitive interest rates and use this money in any way you wish. It's yours to spend. In addition, in most states, life insurance cash value is not exposed to liability judgment and is exempt from

creditors, a unique benefit not offered by other investments.

It grows with you—In addition to providing valuable life insurance protection and building cash value, whole life is flexible. Your whole life policy can expand to provide greater protection and cash value as your needs increase. Various policy features allow you to boost your coverage, add family members to the policy or even—through the use of policy riders—guarantee that premiums will continue to be paid should you become totally disabled.

More money through dividends—You are eligible for dividends if and when your insurance company declares them. Each year, the company determines what portion of the profits, if any, of life insurance policies must be retained to build surplus and the balance that can be returned to policyowners. This portion is returned in the form of dividends. Dividends are generally nontaxable and can be used in a number of ways, such as to purchase more insurance or be received in cash. Naturally, dividends are not guaranteed because future interest rates, mortality experience and expenses cannot be guaranteed.

Is whole life right for you? A life insurance agent will help you determine the amount of insurance needed to protect your family. For more information, visit the Web site at www.newyorklife.com.