

# Family Finances

## New Kind Of Insurance Policy May Change A Family's Future

Hope For Future Generations Inspires First Insurance Policy Exclusively For Infertility Treatments

(NAPS)—Growing a family starts a new chapter of life. And in 2020, parents may feel like it's more than a chapter: It's a whole new book. Each chapter has high expectations (and a price tag), including Parenting Styles; Keeping Baby Healthy; What to Eat; What to Wear; School—Public, Private or Home; Minding Your Money; Investing for Your Future (and Theirs); and so many more. The cost of raising a child becomes clearer and clearer.

Truth is, your bundle of joy adds about \$13,000 a year to your budget through age 17, and that doesn't include the cost of a college education (source: Bureau of Labor and Statistics, Consumer Expenditures Survey). Whether the new member of your family is two weeks, two years, 12 or 22 years old, you're always evaluating your and their financial future. Are you well insured? Saving and investing for your retirement? Planning for their education?

And a recent survey of American parents reveals a new concern: A third of parents (33%) worry their children may suffer from infertility in the future.\*

One in eight U.S. couples will face a diagnosis of primary infertility—the inability to become pregnant after a year of trying without contraception (source: 2006-2010 National Survey of Family Growth, Centers for Disease Control). LifeSpring Insurance Services and The Harris Poll conducted an online survey of over 2,000 U.S. adults age 18+, asking Americans about their attitudes toward issues connected to growing a family and dealing with infertility. In fact, when you ask individuals how they've been affected, primary infertility has caused more than a quarter of Americans/their families to seek treatment for it.\*

Most Americans think treatments should be affordable for anyone who needs it\*, and the founders of LifeSpring Insurance Services, Jason Muesse and Eugenie Shea, agree. It's why they spent years designing an affordable policy that's currently available in Texas with plans to expand to other states in 2020. Their goal is to help ensure the next generation has access to healthcare treatments for primary infertility, should they need it. "Seeing friends and family experience the physical, emotional and financial stress of treating primary infertility drove me to analyze how insurance could help," says LifeSpring CEO Jason Muesse. "It took five years to research and design this policy, and we believe it can help solve the financial stress of infertility for the next generation of parents.

"We are removing the stressful financial barrier between tomorrow's young couples and their dreams of family," Muesse adds.

Shea, too, is passionate about innovating how healthcare costs, like infertility, are insured because they can improve a family's quality of life and give financial security. "Coping with infertility and deciding how to pay for treatments can be paralyzing, and the cost of treatment may stop some families from pursuing having children. We want to change this because we believe that giving others the opportunity for a family is the greatest gift," Shea says.

The Harris Poll survey also found a majority of parents say giving their children an opportunity to become parents is important. Even among parents of kids under 18, nearly half—45%—would be interested in a health insurance policy to protect their children from future primary infertility.

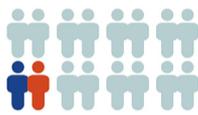
Because LifeSpring is dedicated to changing how treatments for primary infertility are insured for the next generation, its innovative early-life approach offers today's adults an opportunity to give the next generation hope and the financial resources to pursue it. Its unique, deferred-benefit policy gives future generations facing primary infertility the financial resources to have their own biological children without the significant personal expense.

We wanted to know what Americans think about **infertility**, **having children**, **becoming grandparents** and **growing a family**.

SO WE ASKED.\*

\*Recent online surveys commissioned by LifeSpring Insurance Services and conducted by The Harris Poll among over 2,000 U.S. adults age 18+, asked Americans about their attitudes toward issues connected to growing a family and dealing with infertility.

Infertility affects a lot of us.

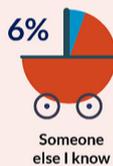
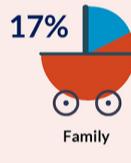
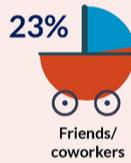
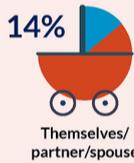


Infertility affects **one in eight** couples (Centers for Disease Control), and even more of us worry about it.



Over a quarter of Americans (**27%**) say they themselves or someone in their family has received treatment for primary infertility.\*

Which of the following people do you know who have received treatment for primary infertility (i.e., the couple has never been able to conceive a pregnancy resulting in a live birth after a minimum of one (1) year of trying)?



Base=2018. Total is greater than 100% because respondents selected all answers that apply.



88%

And **88%** of parents wouldn't want their child(ren) to have to deal with the financial hardship of infertility.\*

The shadow of infertility creates worry about our families' futures.



One in three parents (**33%**) worry their children may suffer from infertility in the future.\*



Younger adults (ages 18-34) are more likely than their older peers (45+) to worry that their children may suffer from future infertility (45% vs. 27%).\*

18-34 yrs.

45%

45+

27%

TM

**Survey Methodology:** Two surveys were conducted online within the United States by The Harris Poll on behalf of LifeSpring: \*October 15-17, 2019 among 2,018 U.S. adults ages 18 and older among whom 1,172 are parents, and \*\* September 19-23, 2019 among 2,076 U.S. adults ages 18 and older among whom

819 are parents of children 18 and under. These online surveys are not based on a probability sample and therefore no estimate of theoretical sampling error can be calculated. For complete survey methodology, including weighting variables and subgroup sample sizes, contact LifeSpring Insurance Services.